



Emergent Cold acquires Montague Cold Storage

For immediate release:

21 December, 2018

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Key Points

- Emergent Cold continues with strategic acquisitions in the Asia Pacific Region
- Montague's cold storage division in Melbourne, Australia is acquired by Emergent Cold
- Further 80,000 pallets of storage capacity to Emergent Cold's Australian network
- Site locations at Allansford, Truganina and Tullamarine in Victoria
- Montague continues to operate as a key fresh food provider to Australian consumers

Emergent Cold announces the acquisition of the Montague Cold Storage facilities in Melbourne Australia. This acquisition complements the broader Emergent Cold strategy of acquiring and developing a global network of cold chain businesses.

Montague was founded in 1948, by William (Bill) Montague OAM by purchasing a carting operation that turned the Montague name into a fresh food provider. The first orchard was planted at Narre Warren, Victoria in 1950. Innovation continued with the introduction of Controlled Atmosphere storage to Australia in 1967, followed by their first cold storage facility at Allansford in 1989.

Ray Montague, Chairman of Montague Group, said "We want to thank all the executives and staff who have contributed to this wonderful business over 60 years. The Montague family and management team will be focussing our energy and future endeavours in the horticultural industry, where there are many exciting opportunities both nationally and internationally.

"With this sale, Montague will be well positioned to grow our horticultural business with further investments in product development, technology and distribution infrastructure. We remain committed to delivering the broad product offering and value-added customer support that our customers, partners, growers and supply base have come to expect from Montague."

Emergent Cold was founded in 2017 with the vision to build a global cold chain solution for multinational customers. Emergent Cold has grown through a combination of business acquisitions and greenfield developments in emerging and developing markets.

Neal Rider, CEO of Emergent Cold said "We are delighted to welcome the Montague Cold Storage team to the Emergent Cold network. Combining Montague's assets with our national service capability will further strengthen our offering to the Australian and International market."